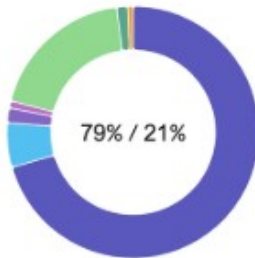


## Current allocation

All Accounts



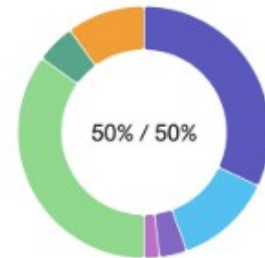
Equity / Fixed Income

Annual return: 9.3%  
Standard deviation: 14%

70.5%	U.S. Equities	32%
5.7%	International Equities	12.5%
1.9%	Emerging Markets	3.5%
0.9%	Real Estate	2%
18.9%	U.S. Bonds	35%
1.4%	International Bonds	5%
0.7%	Cash	10%
0%	Other	0%

## Target allocation

Balanced



Equity / Fixed Income

Annual return: 6.9%  
Standard deviation: 9.7%

ACTION ITEMS